

# Q4 & FY2014 Results Presentation



# Preferred financial partner across energy value chain



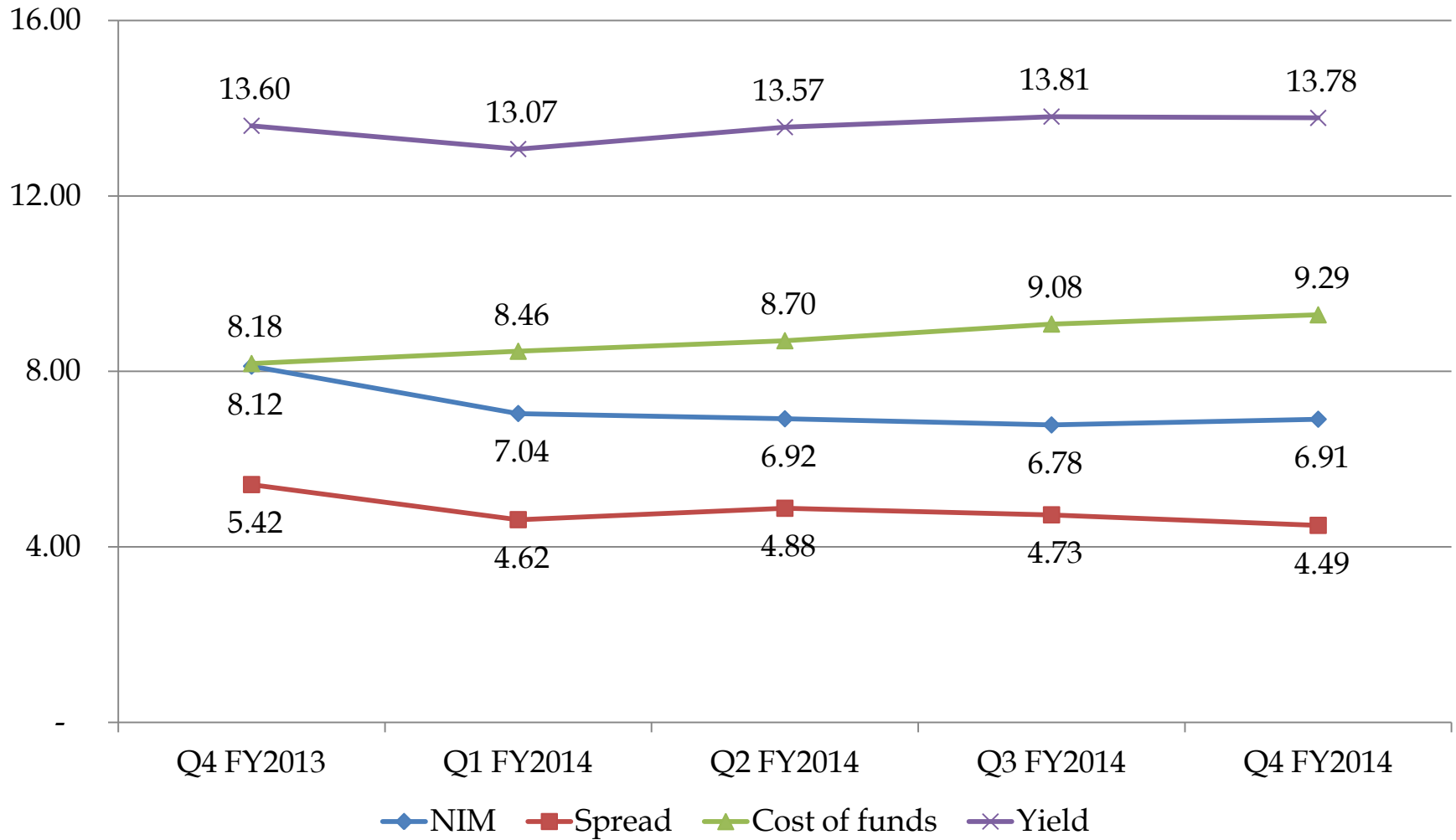
# Results Overview

Qtr ended 31 <sup>st</sup> Mar 2014	Qtr ended 31 <sup>st</sup> Mar 2013	Shift %	Particulars (Rs. Crores)	Year ended 31 <sup>st</sup> Mar 2014	Year ended 31 <sup>st</sup> Mar 2013	Shift %
129.72	69.70	86	Interest Income	419.99	251.32	67
-	-	100	Profit on sale of equity investments	82.17	-	100
19.71	7.34	169	Other Operating Income	43.98	34.97	26
<b>149.43</b>	<b>77.04</b>	<b>94</b>	<b>Total Income</b>	<b>546.14</b>	<b>286.28</b>	<b>91</b>
64.98	30.97	110	Interest and financial charges	208.38	101.17	106
8.89	1.40	534	Contingent provision against standard assets	16.56	5.16	221
(0.27)	0.93	(129)	Loss on foreign currency translation	12.57	5.44	131
6.12	6.82	(10)	Other operating expenses	23.76	19.45	22
<b>79.73</b>	<b>40.12</b>	<b>99</b>	<b>Total expenses</b>	<b>261.28</b>	<b>131.23</b>	<b>99</b>
<b>69.70</b>	<b>36.92</b>	<b>89</b>	<b>Profit from operation (before other income)</b>	<b>284.86</b>	<b>155.05</b>	<b>84</b>
0.01	0.03	(74)	Other Income	0.02	0.24	(90)
<b>69.71</b>	<b>36.95</b>	<b>89</b>	<b>Profit before tax</b>	<b>284.89</b>	<b>155.29</b>	<b>83</b>
23.34	12.72	84	Tax expense (including deferred tax)	77.17	51.13	51
<b>46.36</b>	<b>24.23</b>	<b>91</b>	<b>Profit after tax</b>	<b>207.72</b>	<b>104.16</b>	<b>99</b>

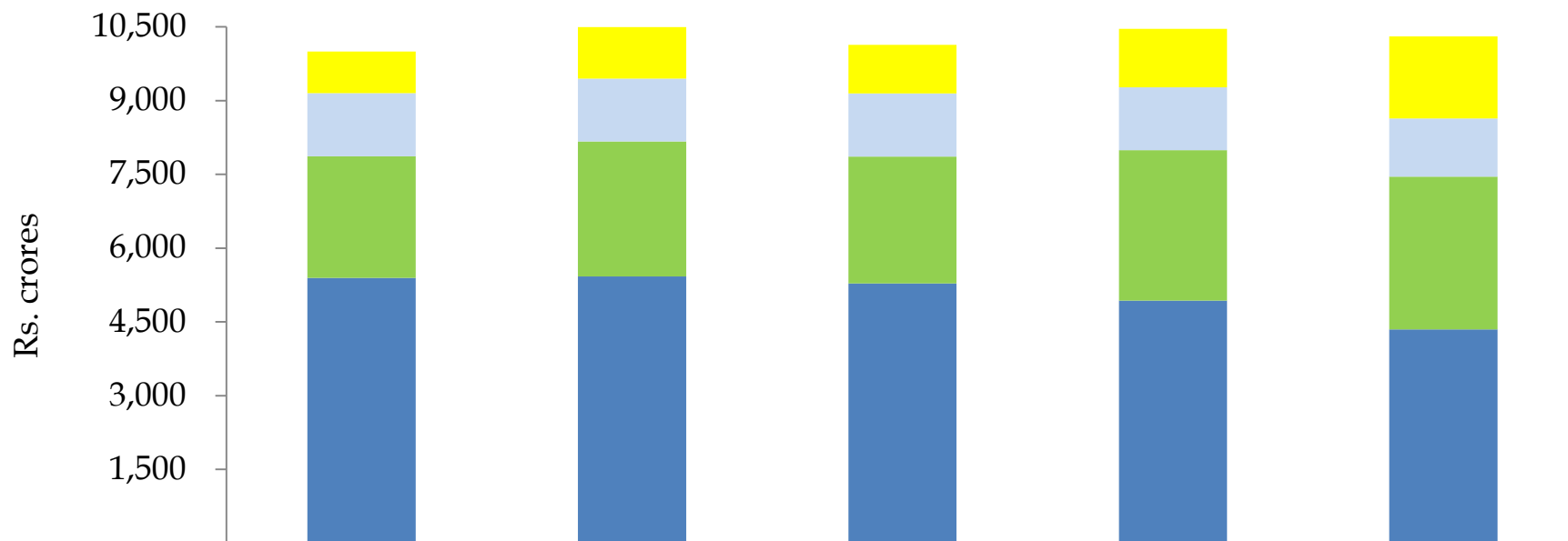
# Key Indicators

Qtr ended 31 <sup>st</sup> Mar 2014	Qtr ended 31 <sup>st</sup> Mar 2013	Particulars	Year ended 31 <sup>st</sup> Mar 2014	Year ended 31 <sup>st</sup> Mar 2013
1,015	2,342	Loan Sanctioned (Rs. Crs)	2,520	3,730
1,858	451	Loan Disbursed (Rs. Crs)	3,071	1,332
4,974	2,296	Loan Assets (Rs. Crs)	4,974	2,296
13.78	13.60	Yield on Loan Assets (%)	13.64	13.90
9.29	8.18	Cost of borrowed funds (%)	9.07	8.31
4.49	5.42	Interest Spread (%)	4.57	5.59
6.91	8.12	Net Interest Margin (%)	6.92	8.50
0.82	0.43	Earnings Per Share (Rs.)	3.70	1.85
17.72	18.20	Cost to Income Ratio (%)	12.40	13.68
25.23	42.01	Capital Adequacy Ratio (%)	25.23	42.01
2.89	1.29	Debt Equity Ratio	2.89	1.29
13.94	7.93	Return on Networth (%)	16.13	8.72
0.86	0.84	Return on Assets (%)	3.84	3.59

# NIMs driven by optimal mix of funds

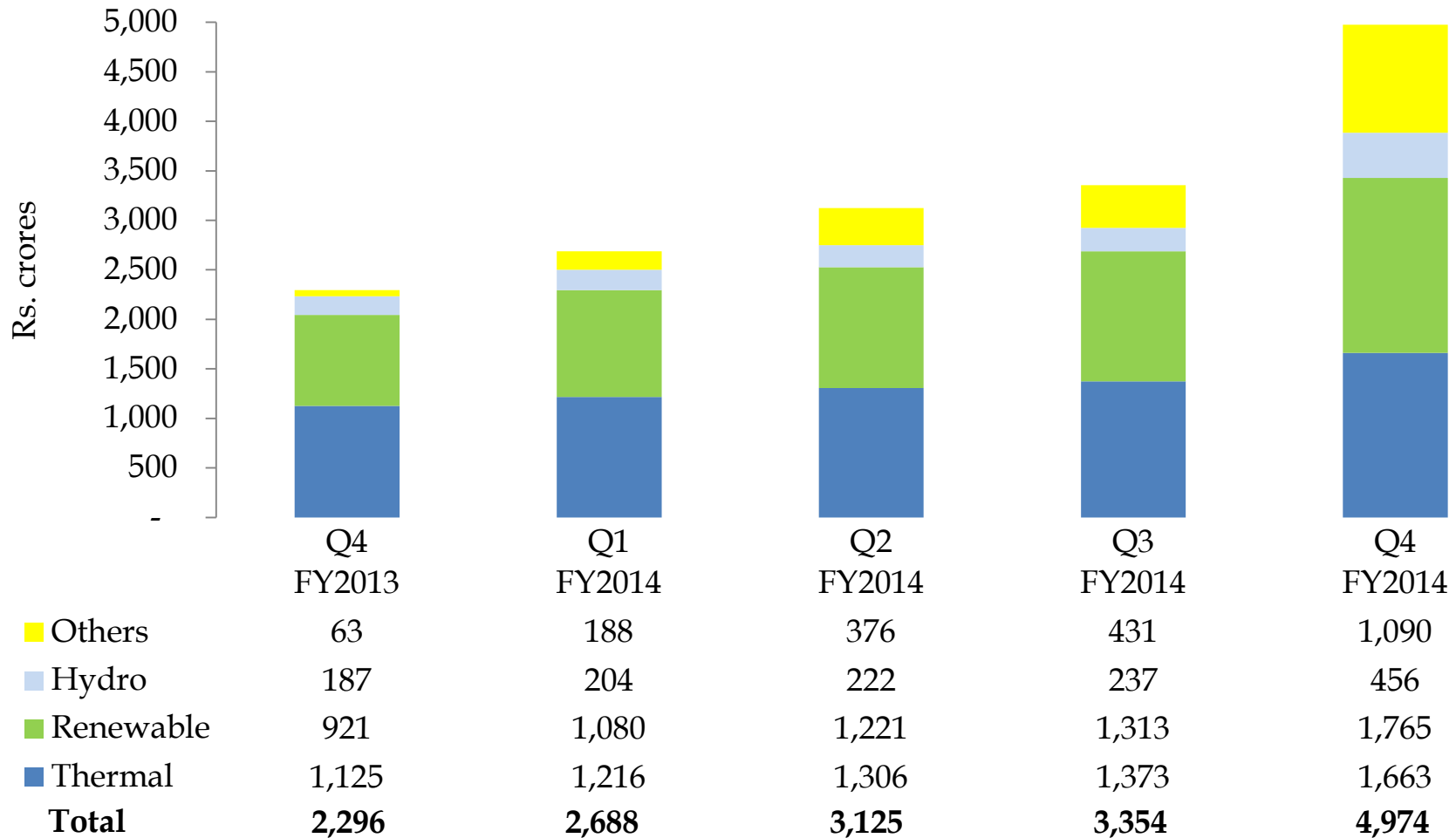


# Cumulative Debt Sanctioned



	Q4 FY2013	Q1 FY2014	Q2 FY2014	Q3 FY2014	Q4 FY2014
Others	850	1,047	989	1,189	1,668
Hydro	1,279	1,279	1,279	1,279	1,179
Renewable	2,474	2,746	2,581	3,061	3,110
Thermal	5,396	5,423	5,283	4,933	4,346
<b>Total</b>	<b>9,999</b>	<b>10,495</b>	<b>10,132</b>	<b>10,462</b>	<b>10,303</b>

# Debt Outstanding



# Status of significant equity investments

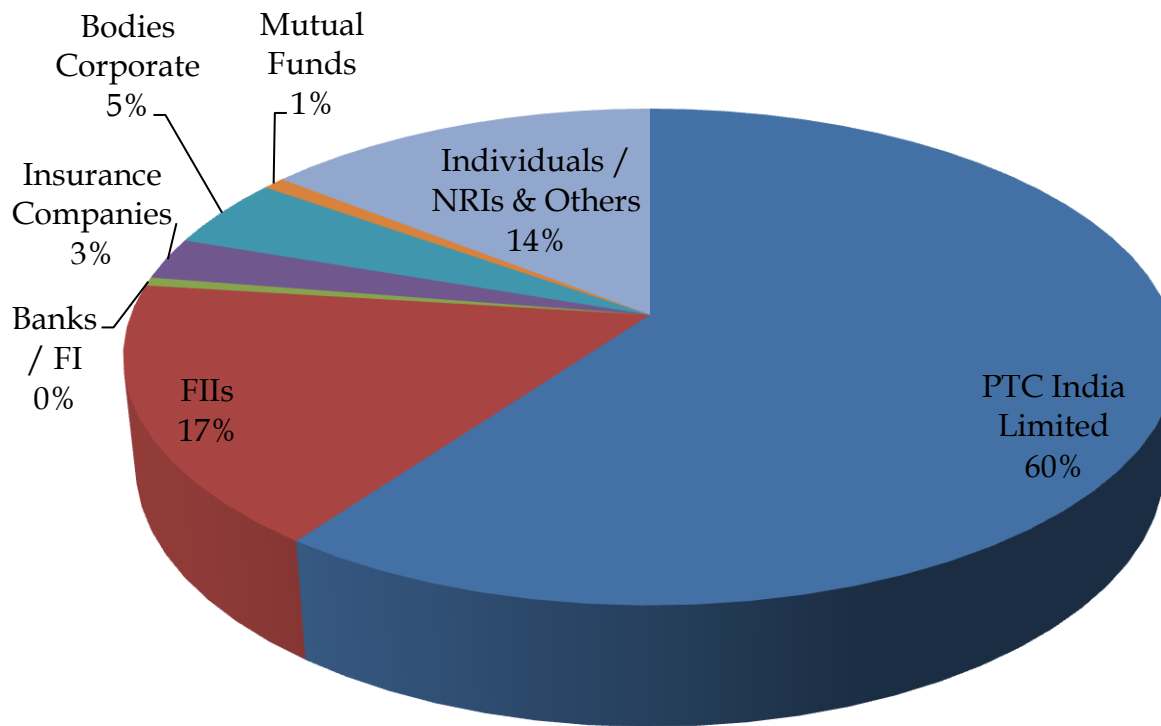
Project	Capacity (MW)	Outstanding as at 31 <sup>st</sup> Mar 2014 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> <li>Operational since June 2008.</li> <li>PFS holds 5% on fully diluted basis in the Company.</li> </ul>
Ind Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> <li>Project execution is at advanced stage and is expected to be commissioned in 2014.</li> </ul>
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> <li>Construction activities are in progress. Phase I is expected to be commissioned by December 2015 and phase II is expected by March 2016.</li> <li>PFS has received FIPB approval to swap its shareholding into shares of holding company.</li> </ul>
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> <li>Phase I (41.25 MW) is commissioned and phase II is under implementation</li> <li>WTG manufacturing facility housed in a group company is also commissioned.</li> </ul>
<b>Total</b>		<b>301.02</b>	



# Balance Sheet

Equity and Liabilities (Rs. in Crores)	As at 31 <sup>st</sup> March 2014	As at 31 <sup>st</sup> March 2013	Assets (Rs. in Crores)	As at 31 <sup>st</sup> March 2014	As at 31 <sup>st</sup> March 2013
<b>Shareholders' funds</b>			<b>Non-current assets</b>		
Share capital	562.08	562.08	Fixed assets	25.31	22.61
Reserves and surplus	786.81	664.06	Non-current investments	401.02	529.22
<b>Non-current liabilities</b>			Long-term loans & advances	4,530.78	2,072.20
Long-term borrowings	2,352.30	945.66	Other non-current assets	39.23	32.59
Deferred tax liab. (net)	24.87	14.27	<b>Current assets</b>		
Long-term provisions	28.84	12.00	Current investments	-	14.99
<b>Current liabilities</b>			Trade receivables	0.26	0.28
Short-term borrowings	1,417.30	586.80	Cash and cash equivalents	33.44	67.93
Trade payables	3.32	3.46	Short-term loans & advances	165.97	42.29
Other current liabilities	172.45	84.37	Other current assets	217.75	116.91
Short-term provisions	65.79	26.33	<b>Total assets</b>	<b>5,413.76</b>	<b>2,899.03</b>
<b>Total liabilities</b>	<b>5,413.76</b>	<b>2,899.03</b>			

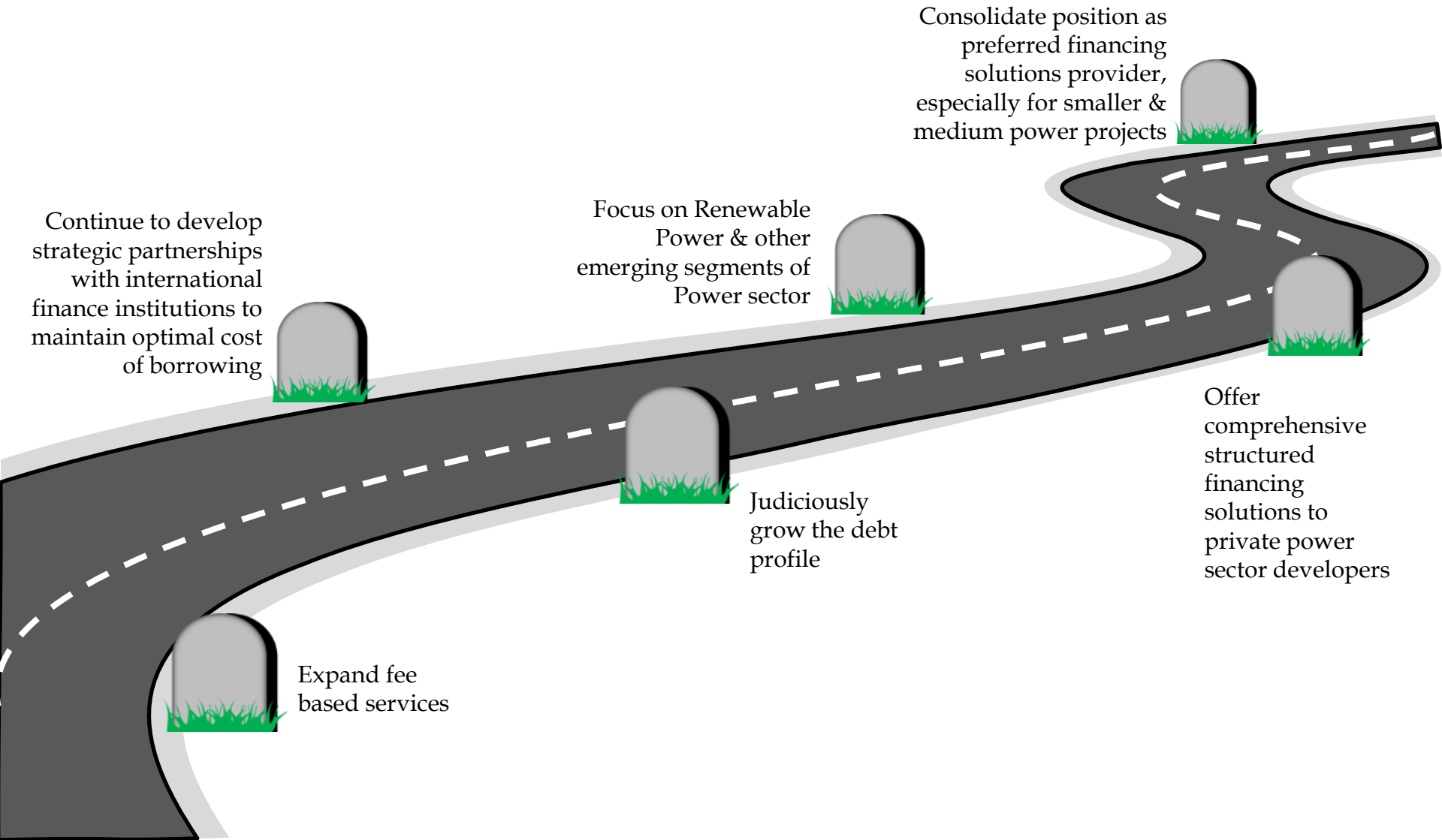
# Shareholding as at 31<sup>st</sup> March 2014



**Top 10 shareholders as at 31<sup>st</sup> March 2014**

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Bajaj Allianz Life Insurance Company Limited	2.36
GS Strategic Investments Limited	8.66	Mirae Asset Emerging Bluechip Fund	0.31
HSBC Bank (Mauritius) Limited A/C GMFA Asia Venture Limited	3.68	HDFC Trustee Company Limited	0.30
Macquarie India Holdings Limited	3.46	Capital International Emerging Markets Fund	0.28
Life Insurance Corporation Of India	2.47	General Insurance Corporation of India	0.26

# Way Forward



# About PTC India Financial Services Limited (PFS)



PFS is an Indian non-banking finance company promoted by PTC India Limited. Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER). It received the Infrastructure Finance Company (“IFC”) status in FY11.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)  
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